

ITJTC Kina

Budget for Second Quoter 2024

P&L

	Total	Apr-24	May-24	Jun-24
Income				
210001 ITJTC All Corperate Training Incomes	440,000.00	130,000.00	160,000.00	150,000.00
210002 ITJTC All Inclass Student Fee Paid In	22,000.00	5,000.00	8,000.00	9,000.00
210003 ITJTC Other Incomes	0.00			
4-2000 Kimbe Branch Paid in	0.00			
4-2020 Manus Branch Paid In	0.00			
4-2030 Government Subsidey-NCDC Tvet	0.00			
4-2050 Government Subsidey-Central Province	0.00			
4-2060 Temporay Money Borrowed	0.00			
4-2090 Fees Received	0.00			
4-2120 Hire - Plant & Equipment	0.00			
4-2170 Operational Income	0.00			
4-2190 Professional Fees	0.00			
4-2540 Sales - International	0.00			
Total Income	462,000.00	135,000.00	168,000.00	159,000.00
Cost Of Sales				
5-5000 Direct Costs				
5-5040 Pay to Manus Branch	0.00			
5-5060 Pay to Kimbe Branch	0.00			
5-5070 Discounts	0.00			
5-5150 Permits	0.00			
Total Direct Costs	0.00	0.00	0.00	0.00
5-5130 Refund To Students Fees	0.00			
5-6000 Labour				
5-6010 Direct Labour	0.00			
5-6020 Subcontractors	0.00			
Total Labour	0.00	0.00	0.00	0.00
Total Cost Of Sales	0.00	0.00	0.00	0.00
Gross profit	462,000.00	135,000.00	168,000.00	159,000.00
ITJTC Operation Expenses				
6-0020 ITJTC Accounting/Bookeeping Fees	2,400.00	800.00	800.00	800.00
6-0021 ITJTC Advertising & Marketing	6,000.00	2,000.00	2,000.00	2,000.00
6-0022 ITJTC Bank Fees	300.00	100.00	100.00	100.00
6-0023 Office Equipment Purchase	12,000.00	4,000.00	4,000.00	4,000.00
6-0024 ITJTC Wages & Salaries Expenses	160,000.00	50,000.00	50,000.00	60,000.00
6-0025 ITJTC Water Expenses	3,000.00	1,000.00	1,000.00	1,000.00
6-0026 ITJTC Electricity Expenses	14,000.00	4,000.00	5,000.00	5,000.00
6-0027 ITJTC Shareout Pay to Manus Branch	0.00			
6-0028 ITJTC DOB Rental Payment	60,000.00	20,000.00	20,000.00	20,000.00
6-0029 ITJTC Security Dogs Expenses	1,500.00	500.00	500.00	500.00
6-0030 ITJTC Stationery & Office Supplies	3,000.00	1,000.00	1,000.00	1,000.00
6-0031 ITJTC LandlineTelephone	600.00	200.00	200.00	200.00
6-0032 ITJTC Internet - Mobile	1,800.00	600.00	600.00	600.00

	Total	Apr-24	May-24	Jun-24
6-0033 ITJTC Travel & Accomodation - Local	9,000.00	3,000.00	3,000.00	3,000.00
6-0034 ITJTC Travel & Accomodation - International	0.00			
6-0035 ITJTC Tax Payments	6,000.00	2,000.00	2,000.00	2,000.00
6-0036 ITJTC Public Relationship Expenses				
6-00361 PNG Customs	0.00			
6-00362 NCDC Tvet	15,000.00	5,000.00	5,000.00	5,000.00
6-0240 Central Province	15,000.00	5,000.00	5,000.00	5,000.00
Total ITJTC Public Relationship Expenses	30,000.00	10,000.00	10,000.00	10,000.00
6-0037 ITJTC Motor Vehicle Expenses				
6-0705 Motor Vehicle - Fuel/Oil	3,000.00	1,000.00	1,000.00	1,000.00
6-0720 Motor Vehicle - Registration	4,000.00	2,000.00	1,000.00	1,000.00
6-0725 Motor Vehicle- Repairs & Maintenance	3,000.00	1,000.00	1,000.00	1,000.00
6-0730 Motor Vehicle - Other	0.00			
Total ITJTC Motor Vehicle Expenses	10,000.00	4,000.00	3,000.00	3,000.00
6-0038 Pay Back Borrowed Money	0.00			
6-0040 Insurance Expenses				
6-0405 Insurance-Boat	0.00			
6-0410 Insurance - Business	0.00			
Total Insurance Expenses	0.00	0.00	0.00	0.00
6-0041 Money Lend to	0.00			
6-0050 Pay to Kimbe Branch	0.00			
6-0051 Aircon Repair & Service	3,000.00	1,000.00	1,000.00	1,000.00
6-0052 Building Maintenances to be reimbursed by DOB	0.00			
6-0130 Commissions Paid	0.00			
6-0140 Computer Expenses	0.00			
6-0260 Directors' Fees	3,000.00	1,000.00	1,000.00	1,000.00
6-0300 Entertainment Expenses	0.00			
6-0450 Internet & Website Expenses	3,000.00	1,000.00	1,000.00	1,000.00
6-0500 Medical Expenses	1,500.00	500.00	500.00	500.00
6-0510 Merchant Fees	0.00			
6-1230 Postage	0.00			
6-1240 Printing	0.00			
6-1250 Professional/Management Fees	0.00			
6-1280 Repairs & Maintenance	0.00			
6-1290 Research & Development	9,000.00	3,000.00	3,000.00	3,000.00
6-1300 Security	0.00			
6-1310 Service Fees	0.00			
6-1340 Staff Amenities	0.00			
6-1350 Staff Training & Education	9,000.00	3,000.00	3,000.00	3,000.00
6-1360 Staff Food	0.00			
6-1370 Staff Reimbursements	0.00			
6-1400 Subscriptions & Memberships	0.00			
6-1410 Sundry Expenses	9,000.00	3,000.00	3,000.00	3,000.00
6-1440 Tool Replacements	0.00			
6-1460 Travel & Accomodation - international	0.00			
6-1470 Uniforms	5,000.00		5,000.00	
6-2000 Other Payroll Expenses	6,000.00	2,000.00	2,000.00	2,000.00

	Total	Apr-24	May-24	Jun-24
Total ITJTC Operation Expenses	368,100.00	117,700.00	122,700.00	127,700.00
Operating profit	93,900.00	17,300.00	45,300.00	31,300.00
Net profit	93,900.00	17,300.00	45,300.00	31,300.00