



INTERNATIONAL BUSINESS & TECHNICAL COLLEGE

PORTION 445 KANAGE STREET 6MILE
PORT MORESBY

ANNUAL FINANCIAL REPORT

2020



YATIRIM MENKUL DEĞERLER A.Ş.
YATIRIM MENKUL DEĞERLER A.Ş.

ANNUAL FINANCIAL REPORT

IT JOB TRAINING CENTER LIMITED

REPORT OF THE AUDITORS TO THE DIRECTORS OF IT JOB TRAINING CENTRE LIMITED

We have audited the accompanying financial statements of IT JOB TRAINING CENTRE LIMITED for the year ended 31st December 2020 as set out on pages 4 to 10. The management of the company are responsible for the preparation and presentation of the financial statements and the information contained therein. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the company.

Our audit has been conducted in accordance with International Standards on Auditing to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with International Accounting Standards and relevant statutory requirements, so as to present a view which is consistent with our understanding of the company's financial position and the result of its operations.

AUDITOR'S RESPONSIBILITY

We disclaim any assumption of responsibility for any reliance on this report or on the financial statement to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

The audit opinion expressed in this report has been formed on the above basis.

In our opinion:

- (a) The financial statements are properly drawn up in accordance with the provisions of the Companies Act and so as to give a true and fair view of the state of affairs of the company as at 31st December 2014 and of the results of the company for the year ended on that date; and
- (b) The accounting and other records, and the registers required by the Companies Act to be kept by the Company have been properly kept in accordance with the provisions of that Act.

SALI MOSES

Sali Moses

THYE GAE SALI

*Registered Public Accountant and Company Auditor
Registered Under the Accountants' Registration
& Practice Act (Chapter 89)*

Signed at POHANG MOSESBY this 14TH day of Feb. 2024.

REPORT OF THE AUDITOR TO THE DIRECTORS
IT JOB TRAINING CENTER LIMITED

The audit was conducted in accordance with the provisions of the Companies Act, 1956 and the Companies (Auditors' Report) Rules, 2003. The financial statements of the Company for the year ended 31st March 2014 have been examined and the following observations have been made:

The financial statements have been prepared on the accrual basis of accounting. The assets and liabilities have been valued at fair market value. The provisions for contingencies and losses have been made on a prudent basis. The income tax has been paid in accordance with the provisions of the Income Tax Act, 1961.

2. PARTICULARS

The financial statements have been prepared in accordance with the provisions of the Companies Act, 1956 and the Companies (Auditors' Report) Rules, 2003.

The financial statements have been prepared in accordance with the provisions of the Companies Act, 1956 and the Companies (Auditors' Report) Rules, 2003.

Yours faithfully,
Auditor

The financial statements have been prepared in accordance with the provisions of the Companies Act, 1956 and the Companies (Auditors' Report) Rules, 2003.

The financial statements have been prepared in accordance with the provisions of the Companies Act, 1956 and the Companies (Auditors' Report) Rules, 2003.

ANNEXURE

Particulars

Rs. in Lakhs

Particulars

Particulars

FORM C
2010
2020
Corporate Income Tax



PLACE QR CODE
BAR CODE HERE

Taxpayer Identification Number (TIN):
500098431

INCOME TAX ACT 1999 AS AMENDED
INCOME TAX RETURN FOR CORPORATE ENTITIES

FOR ASSISTANCE IN COMPLETING THIS FORM PLEASE REFER TO THE FORM C GUIDE - AVAILABLE FROM WWW.IRC.GOV.PG

NAME AND ADDRESS OF TAXPAYER

NAME OF TAXPAYER: IT JOB TRAINING CENTRE LIMITED
CONTACT / REPRESENTATIVE: SARAH AYAWA
PHONE No: (675) 70454577
E-MAIL ADDRESS: ayawasarah828@gmail.com

MAILING ADDRESS

SECTION No: 3 LOT No: 15 - 18
STREET / SUBURB / DISTRICT: STEAMSHIPS PLAZA, CHAMPION PARADE, POM, NCD
P.O. BOX: 7556 BOROKO, NCD
COUNTRY: PROVINCE:
CITY / POST OFFICE:
CARE OF (C/-):

TAX PERIOD

TAX PERIOD (FROM): Jan-20 (TO): Dec-20

DETAILS OF PUBLIC OFFICER / TRUSTEE

NAME OF PUBLIC OFFICER / TRUSTEE: LI SONG
DATE OF APPOINTMENT: 17/04/2008

PUBLIC OFFICER'S / TRUSTEE'S DECLARATION

I declare that the information that I have provided is true and correct in every detail and discloses a full and complete statement of the facts. I understand that the law imposes heavy penalties for false and misleading statements.
This declaration applies to all of the information in this return including all accompanying documents and schedules.

SIGNED: [Signature] DATE: 02-04-24

TAX AGENT'S CERTIFICATION

I / We SALI MOSES LTD of P O BOX 633, BOROKO, NCD
having prepared or assisted in the preparation of this return for a fee, hereby certify that the answers set forth in the "Particular Relating to Sources of Information" set out above ; are true and correct in every particular.
I am / we are satisfied from the examination of the taxpayer's books of account and / or other records that income from all sources for the period has been disclosed in this return.

SIGNED: [Signature] DATE: 02-04-24
CONTACT NAME: THYE GAE SALI/ SARAH AYAWA PHONE NUMBER: 7045 4577
E-MAIL ADDRESS: ayawasarah828@gmail.com TAX AGENT: TTA 614



PROFORMA FOR REPORTING OF NOTIFIABLE DISEASES

1. Name of the patient: _____

2. Age: _____ Sex: _____

3. Address: _____

4. Date of onset: _____

5. Date of reporting: _____

6. Name of the reporting officer: _____

7. Designation: _____

8. Name of the institution: _____

9. Address of the institution: _____

10. Telephone number: _____

11. Signature of the reporting officer: _____

12. Name of the patient: _____

13. Age: _____ Sex: _____

14. Address: _____

15. Date of onset: _____

16. Date of reporting: _____

17. Name of the reporting officer: _____

18. Designation: _____

19. Name of the institution: _____

20. Address of the institution: _____

21. Telephone number: _____

22. Signature of the reporting officer: _____

IT JOB TRAINING CENTRE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Directors hereby submit the Director's Report on the Accounts for the year ended 31st December, 2020.

DIRECTORS

The following persons hold office as Directors at the date of this report.

- YUN YANG SUN
- LI SONG

TRADING RESULTS

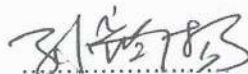
The **Net Loss** of the company before Income Tax amounted to **K282,365** (Year 2019 Net Loss–K101,342).

DIVIDENDS

The Directors recommend that no dividend be paid. No dividend has been paid or declared since the end of the previous financial year.

In the opinion of the Directors:

1. Since 31st December 2020, no circumstances have arisen which, in the opinion of the Directors render adherence to the existing method of valuation of assets and liabilities of the company misleading or inappropriate;
2. No contingent liabilities have arisen since 31st December, 2020 to the date of this report;
3. Except as stated in the notes to the accounts; no contingent liability has become enforceable or is likely to become enforceable within the succeeding period of twelve months from the date of this report which will materially affect company's ability to meet its obligations as and when they fall due.


.....
YUN YANG SUN
DIRECTOR

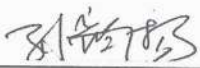

.....
LI SONG
DIRECTOR


IT JOB TRAINING CENTRE LIMITED

DIRECTORS STATEMENT

We, **YUN YANG SUN** and **LI SONG** being the Directors of **IT JOB TRAINING CENTRE LIMITED** hereby state that in our opinion, the accompanying Balance Sheet is drawn up so as to exhibit a true and fair view of the state of affairs of the company at 31st December, 2020 and the Statement of Profit and Loss is drawn up so as to give a true and fair view of the results of the company for the period ended on that date.

For and on behalf of the Board:

Director: 
YUN YANG SUN

Director: 
LI SONG

Signed at Port Moresby this 25th Day of Mar. 2024.

IT JOB TRAINING CENTRE LIMITED

ACCOUNTANT'S REPORT

We have prepared the accompanying Financial Statements for the year ended 31st December 2020 from information provided to us by **IT JOB TRAINING CENTRE LIMITED**, at the request of and exclusively for the internal use and benefit of **IT JOB TRAINING CENTRE LIMITED**.

The records were not subjected to audit and accordingly, we do not express an opinion on whether the accounts present a true and fair view of the company's operating results for the year or the state of its affairs as at 31st December 2020.

No warranty is therefore given and no responsibility in anyway whatsoever is undertaken by any person in relation to the statements including any errors, omissions or inclusions, however caused.

SALI MOSES LTD

Sali Moses

THYE GAE SALI

*Registered Public Accountant and Auditor
Registered under the Accountants Registration
& Practice Act (Chapter 89).*

Signed at Port Moresby, NCD this 30th day of Mar. 2024.

IT JOB TRAINING CENTRE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2020

	<u>NOTE</u>	<u>2020</u>	<u>KINA</u>	<u>2019</u>
<u>FUNDS PROVIDED BY:</u>				
SHARE CAPITAL AND RESERVES				
Issued Share Capital:				
2 Ordinary Shares of K1 each		2		2
Retained Profits/(Accumulated Losses)		<u>(706,617)</u>		<u>(351,416)</u>
TOTAL CAPITAL AND RESERVES		<u>(706,615)</u>		<u>(351,414)</u>
<u>REPRESENTED BY:</u>				
NON-CURRENT ASSETS				
Fixed Assets	4	258,476		285,336
Future Income Tax Benefit	3.2	302,835		150,606
Total Non-current Assets		<u>561,311</u>		<u>435,942</u>
CURRENT ASSETS				
Cash at Bank and on Hand		16,537		13,375
Stock on Hand		15,352		9,653
Total Current Assets		<u>31,889</u>		<u>23,028</u>
Total Assets		<u>593,200</u>		<u>458,970</u>
CURRENT LIABILITIES				
Other Creditors & Accruals		3,730		2,263
Provision for Income Tax	3.1	-		-
Total Current Liabilities		<u>3,730</u>		<u>2,263</u>
LONG TERM LIABILITIES				
Directors Loan	5	1,296,085		808,121
Total Long Term Liabilities		<u>1,296,085</u>		<u>808,121</u>
Total Liabilities		<u>1,299,815</u>		<u>810,384</u>
TOTAL FUNDS EMPLOYED		<u>(706,615)</u>		<u>(351,414)</u>

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>NOTE</u>	<u>2020</u>	<u>KINA</u> <u>2019</u>
Operating Profit/(Loss) before Income Tax		(507,430)	(101,342)
Future Income Tax Benefit applicable thereto	3	152,229	30,403
Operating Profit/(Loss) after Income Tax Expense		(355,201)	(70,939)
Retained Earnings as at 31/12/2019		(351,416)	(280,477)
Retained Earnings as at 31/12/2020		(706,617)	(351,416)

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

STATEMENT OF CASH-FLOW
FOR THE YEAR ENDED 31ST DECEMBER 2020

KINA
2020

Cash-flow from Operating Activities:

Income	282,365
Payments to suppliers and Employees	<u>(767,167)</u>
NET CASH-FLOW USED IN OPERATING ACTIVITIES	<u>(484,802)</u>

Cash-flow from Investing Activities:

Purchase of Fixed Assets	<u>-</u>
NET CASH-FLOW USED IN INVESTING ACTIVITIES	<u>-</u>

Cash-flow from Financing Activities:

Increased in Directors Loan	<u>487,964</u>
NET CASH-FLOW PROVIDED BY FINANCING ACTIVITIES	<u>487,964</u>

NET INCREASE IN CASH HELD	3,162
CASH BALANCE AT BEGINNING OF YEAR	<u>13,375</u>
CASH BALANCE AT END OF YEAR	<u>16,537</u>

CASH BALANCE AT END OF YEAR CONSISTS OF:-

Cash at Bank & on Hand	<u>16,537</u>
	<u>16,537</u>

IT JOB TRAINING CENTRE LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS AT 31ST DECEMBER 2020

1. PRINCIPAL ACCOUNTING POLICIES

(A) Basis of Accounting

The Accounts has been prepared on the basis of Historical Costs and do not take into account changing money values or current valuation of non-current assets.

(B) Depreciation and Amortisation

All fixed assets are depreciated over their estimated useful lives using the Diminishing Value Method.

(C) Taxation

Tax Effect Accounting has been adopted by the company whereby the Income Tax Expense for the year is matched with the accounting results after allowing for permanent differences. The tax effect of timing differences, which occur where items are included or allowed for income tax purposes in a period different to that for accounting, is shown as a Future Income Tax Benefit or provision for deferred taxation as applicable at the current taxation rate.

2. OPERATING PROFIT

	<u>2020</u>	<u>KINA</u>	<u>2019</u>
Operating Profit before Income Tax has been Determined after			
(a) Crediting as Revenue:			
Income from Investments	-		-
Interest Received	-		-
Profit on Disposal of Fixed Assets	-		-
(b) After Charging as Expense:			
Auditor's Remuneration	-		-
Bad Debts Written Off	-		-
Depreciation of Fixed Assets	26,862		30,508
Provisions for Staff Entitlements	-		-
Directors Emoluments	-		-

IT JOB TRAINING CENTRE LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS AT 31ST DECEMBER 2020

	<u>2020</u>	<u>KINA</u>	<u>2019</u>
<u>INCOME TAX EXPENSE</u>			
Prima facie Income Tax Expense at 30% on Pre tax accounting profit	(152,229)		(30,403)
ADD (Deduct) tax effect of:			
-	-		-
Income Tax Expense (credit) per Profit and Loss Statement	(152,229)		(30,403)
		<u>KINA</u>	
3.1 <u>PROVISION FOR INCOME TAX</u>	<u>2020</u>		<u>2019</u>
Balance as at 31/12/2019	-		-
Add: Provision for year 2020	-		-
	-		-
Less: FITB offset in 2020	-		-
Balance as at 31/12/2020	-		-
3.2 <u>FUTURE INCOME TAX BENEFIT</u>			
Balance as at 31/12/2019	150,606		120,203
Add: FITB for year 2020	152,229		30,403
	302,835		150,606
Less: FITB recouped in 2020	-		-
Balance as at 31/12/2020	302,835		150,606
		<u>KINA</u>	
4. <u>FIXED ASSETS</u>	<u>2020</u>		<u>2019</u>
Building & Improvement			
- at cost	380,654		380,654
- Less: Provision for Depreciation	180,858		364,658
	199,796		215,996
Plant & Machinery			
- at cost	142,460		142,460
- Less: Provision for Depreciation	113,153		107,981
	29,307		34,479
Furniture & Fittings			
- at cost	81,857		81,857
- Less: Provision for Depreciation	57,905		54,739
	23,952		27,118
Motor Vehicles			
- at cost	115,727		115,727
- Less: Provision for Depreciation	110,306		107,984
	5,421		7,743
TOTAL WRITTEN DOWN VALUE	258,476		285,336
5. <u>DIRECTORS LOAN</u>			
The director's loan of <u>K1,296,085</u> represents funds injected into the company by the directors in the form of loan. These loans are interest free and repayable at call.			

IT JOB TRAINING CENTRE LIMITED

DETAILED TRADING AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u>	<u>KINA</u> <u>2019</u>
SALES	282,365	679,659
LESS: COST OF GOODS SOLD		
Opening Stock	9,653	11,270
Purchases	192,335	69,352
	201,988	80,622
Closing Stock	15,352	9,653
	186,636	70,969
GROSS PROFIT	95,729	608,690
LESS: EXPENSES		
Accounting Fees	8,000	8,727
Advertisement	9,380	18,159
Bank Charges	1,235	1,782
Bank Interest	42,000	42,000
Communication	15,959	6,612
Depreciation	26,862	30,508
Electricity	15,282	12,925
Insurance	3,500	3,182
Licence & Fees	1,300	1,300
Motor Vehicle Expenses	5,005	9,091
Office Expenses	10,152	26,506
Rental	272,727	293,047
Salary & Wages	175,680	213,520
Security	6,000	10,909
Travel Expenses	10,077	31,764
TOTAL EXPENSES	603,159	710,032
Net Profit/(Loss) before Income Tax	(507,430)	(101,342)

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

NOTES ACCOMPANYING THE INCOME TAX RETURN FOR THE YEAR ENDED 31ST DECEMBER 2020

FILE NO: TC: 46403

KINA
2020

SCHEDULES:

7 (c)	<u>RENT PAID</u>	
	Lee Textile Limited, P O Box 1668, Boroko, NCD.	<u>272,727</u>
7 (o)	<u>DEPRECIATION</u>	
	Refer to Depreciation Schedule attached.	<u>26,862</u>
7 (p)	<u>REPAIR & MAINTENANCE</u>	
	Repair and maintenance costs of company office equipment and Plant & Machinery. No item of capital or domestic nature included.	<u>-</u>
7 (z)	<u>SUNDRY CREDITORS</u>	
	Accrued Accounting Fees	3,250
	Group Tax Payable	480
	GST Payable	-
		<u>3,730</u>



INTERNATIONAL BUSINESS & TECHNICAL COLLEGE

PORTION 445 KANAGE STREET 6MILE
PORT MORESBY

ANNUAL FINANICAL REPORT

2021



THE UNIVERSITY OF THE STATE OF NEW YORK
THE STATE EDUCATION DEPARTMENT
THE UNIVERSITY OF THE STATE OF NEW YORK
THE STATE EDUCATION DEPARTMENT

ANNUAL FINANCIAL REPORT

2003

IT JOB TRAINING CENTER LIMITED

REPORT OF THE AUDITORS TO THE DIRECTORS OF IT JOB TRAINING CENTRE LIMITED

We have audited the accompanying financial statements of IT JOB TRAINING CENTRE LIMITED for the year ended 31st December 2021 as set out on pages 4 to 10. The management of the company are responsible for the preparation and presentation of the financial statements and the information contained therein. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the company.

Our audit has been conducted in accordance with International Standards on Auditing to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with International Accounting Standards and relevant statutory requirements, so as to present a view which is consistent with our understanding of the company's financial position and the result of its operations.

AUDITOR'S RESPONSIBILITY

We disclaim any assumption of responsibility for any reliance on this report or on the financial statement to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

The audit opinion expressed in this report has been formed on the above basis.

In our opinion:

- (a) The financial statements are properly drawn up in accordance with the provisions of the Companies Act and so as to give a true and fair view of the state of affairs of the company as at 31st December 2014 and of the results of the company for the year ended on that date; and
- (b) The accounting and other records, and the registers required by the Companies Act to be kept by the Company have been properly kept in accordance with the provisions of that Act.

SALI MOSES

Sali Moses

THYE GAE SALI

**Registered Public Accountant and Company Auditor
Registered Under the Accountants' Registration
& Practice Act (Chapter 89)**

Signed at PORT KAITUMA this 14TH day of Feb. 2024.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2014

The audit was conducted in accordance with the provisions of the Companies Act 2006 and the Chartered Accountants' Code of Ethics. The audit was carried out in accordance with the provisions of the Companies Act 2006 and the Chartered Accountants' Code of Ethics. The audit was carried out in accordance with the provisions of the Companies Act 2006 and the Chartered Accountants' Code of Ethics.

The audit was conducted in accordance with the provisions of the Companies Act 2006 and the Chartered Accountants' Code of Ethics. The audit was carried out in accordance with the provisions of the Companies Act 2006 and the Chartered Accountants' Code of Ethics. The audit was carried out in accordance with the provisions of the Companies Act 2006 and the Chartered Accountants' Code of Ethics.

STATEMENT OF RESPONSIBILITY

The directors are responsible for the preparation and the fair presentation of the financial statements in accordance with the provisions of the Companies Act 2006 and the Chartered Accountants' Code of Ethics.

The directors have also approved the financial statements and are responsible for their accuracy and completeness.

The directors

The directors have also approved the financial statements and are responsible for their accuracy and completeness. The directors have also approved the financial statements and are responsible for their accuracy and completeness.

The directors have also approved the financial statements and are responsible for their accuracy and completeness. The directors have also approved the financial statements and are responsible for their accuracy and completeness.

SIGNATURE

Chartered Accountant
Firm Name
Address
City
Postcode

The audit was conducted in accordance with the provisions of the Companies Act 2006 and the Chartered Accountants' Code of Ethics.

FORM C 2021 2021 Corporate Income Tax



PLACE DIGIT BAR CODE HERE
Taxpayer Identification Number (TIN):
500098431

PAPUA NEW GUINEA INTERNAL REVENUE COMMISSION
PNGIRC - Your Partner in Nation Building

INCOME TAX ACT 1959 AS AMENDED

INCOME TAX RETURN FOR CORPORATE ENTITIES

FOR ASSISTANCE IN COMPLETING THIS FORM PLEASE REFER TO THE FORM C GUIDE - AVAILABLE FROM WWW.IRC.GOV.PG

NAME AND ADDRESS OF TAXPAYER			
NAME OF TAXPAYER:	IT JOB TRAINING CENTRE LIMITED		
CONTACT / REPRESENTATIVE:	SARAH AYAWA		
PHONE No:	(675) 70454577		
E-MAIL ADDRESS:	ayawasarah828@gmail.com		
MAILING ADDRESS	SECTION No:	3	LOT No: 15 - 18
	STREET / SUBURB / DISTRICT:	STEAMSHIPS PLAZA, CHAMPION PARADE, POM, NCD	
	P.O. BOX:	7556 BOROKO, NCD	
	COUNTRY:		PROVINCE:
	CITY / POST OFFICE:		
	CARE OF (C/-):		
TAX PERIOD			
TAX PERIOD (FROM):	Jan-21	(TO):	Dec-21
DETAILS OF PUBLIC OFFICER / TRUSTEE			
NAME OF PUBLIC OFFICER / TRUSTEE:	LI SONG		
DATE OF APPOINTMENT:	17/04/2008		
PUBLIC OFFICER'S / TRUSTEE'S DECLARATION			
<p>I declare that the information that I have provided is true and correct in every detail and discloses a full and complete statement of the facts. I understand that the law imposes heavy penalties for false and misleading statements.</p> <p>This declaration applies to all of the information in this return including all accompanying documents and schedules.</p>			
SIGNED:			DATE: 02-04-24
TAX AGENT'S CERTIFICATION			
I / We	SALI MOSES LTD	of	P O BOX 633, BOROKO, NCD
<p>having prepared or assisted in the preparation of this return for a fee, hereby certify that the answers set forth in the "Particular Relating to Sources of Information" set out above, are true and correct in every particular. I am / we are satisfied from the examination of the taxpayer's books of account and / or other records that income from all sources for the period has been disclosed in this return.</p>			
SIGNED:			DATE: 02-04-24
CONTACT PERSON:	THYE GAE SALI/ SARAH AYAWA		PHONE NUMBER: 7045 4577
E-MAIL ADDRESS:	ayawasarah828@gmail.com		TAX AGENT NUMBER: TTA 614



扫描全能王 创建



DEPARTMENT OF HEALTH AND HUMAN SERVICES
CENTERS FOR DISEASE CONTROL AND PREVENTION

STATEMENT OF WORK

1. TITLE OF WORK		2. STATEMENT OF WORK	
3. OBJECTIVES		4. SCOPE OF WORK	
5. DELIVERABLES		6. SCHEDULE	
7. BUDGET		8. RISK MANAGEMENT	
9. EVALUATION		10. SIGNATURES	
11. CONTACT INFORMATION		12. APPROVALS	
13. ADDITIONAL INFORMATION		14. TERMS AND CONDITIONS	
15. NOTES		16. ATTACHMENTS	

IT JOB TRAINING CENTRE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The Directors hereby submit the Director's Report on the Accounts for the year ended 31st December, 2021.

DIRECTORS

The following persons hold office as Directors at the date of this report.

- YUN YANG SUN
- LI SONG

TRADING RESULTS

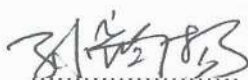
The **Net Profit** of the company before Income Tax amounted to **K182,415** (Year 2020 Net Loss– K282,365).

DIVIDENDS

The Directors recommend that no dividend be paid. No dividend has been paid or declared since the end of the previous financial year.

In the opinion of the Directors:

1. Since 31st December 2021, no circumstances have arisen which, in the opinion of the Directors render adherence to the existing method of valuation of assets and liabilities of the company misleading or inappropriate;
2. No contingent liabilities have arisen since 31st December, 2021 to the date of this report;
3. Except as stated in the notes to the accounts; no contingent liability has become enforceable or is likely to become enforceable within the succeeding period of twelve months from the date of this report which will materially affect company's ability to meet its obligations as and when they fall due.



YUN YANG SUN
DIRECTOR



LI SONG
DIRECTOR

IT JOB TRAINING CENTRE LIMITED

DIRECTORS STATEMENT

We, **YUN YANG SUN** and **LI SONG** being the Directors of **IT JOB TRAINING CENTRE LIMITED** hereby state that in our opinion, the accompanying Balance Sheet is drawn up so as to exhibit a true and fair view of the state of affairs of the company at 31st December, 2021 and the Statement of Profit and Loss is drawn up so as to give a true and fair view of the results of the company for the period ended on that date.

For and on behalf of the Board:

Director: 
YUN YANG SUN

Director: 
LI SONG

Signed at Port Moresby this 25th Day of Mar. 2024.

IT JOB TRAINING CENTRE LIMITED

ACCOUNTANT'S REPORT

We have prepared the accompanying Financial Statements for the year ended 31st December 2021 from information provided to us by **IT JOB TRAINING CENTRE LIMITED**, at the request of and exclusively for the internal use and benefit of **IT JOB TRAINING CENTRE LIMITED**.

The records were not subjected to audit and accordingly, we do not express an opinion on whether the accounts present a true and fair view of the company's operating results for the year or the state of its affairs as at 31st December 2021.

No warranty is therefore given and no responsibility in anyway whatsoever is undertaken by any person in relation to the statements including any errors, omissions or inclusions, however caused.

SALI MOSES LTD



THYE GAE SALI

Registered Public Accountant and Auditor
Registered under the Accountants Registration
& Practice Act (Chapter 89).

Signed at Port Moresby, NCD this 30th day of Mar. 2024.

IT JOB TRAINING CENTRE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2021

	<u>NOTE</u>	<u>2021</u>	<u>KINA</u>	<u>2020</u>
<u>FUNDS PROVIDED BY:</u>				
SHARE CAPITAL AND RESERVES				
Issued Share Capital:				
2 Ordinary Shares of K1 each		2		2
Retained Profits/(Accumulated Losses)		<u>(578,927)</u>		<u>(706,617)</u>
TOTAL CAPITAL AND RESERVES		<u>(578,925)</u>		<u>(706,615)</u>
<u>REPRESENTED BY:</u>				
NON-CURRENT ASSETS				
Fixed Assets	4	234,722		258,476
Future Income Tax Benefit	3.2	<u>248,110</u>		<u>302,835</u>
Total Non-current Assets		<u>482,832</u>		<u>561,311</u>
CURRENT ASSETS				
Cash at Bank and on Hand		23,525		16,537
Stock on Hand		<u>10,356</u>		<u>15,352</u>
Total Current Assets		<u>33,881</u>		<u>31,889</u>
Total Assets		<u>516,713</u>		<u>593,200</u>
CURRENT LIABILITIES				
Other Creditors & Accruals		16,909		3,730
Provision for Income Tax	3.1	<u>-</u>		<u>-</u>
Total Current Liabilities		<u>16,909</u>		<u>3,730</u>
LONG TERM LIABILITIES				
Directors Loan	5	<u>1,078,729</u>		<u>1,296,085</u>
Total Long Term Liabilities		<u>1,078,729</u>		<u>1,296,085</u>
Total Liabilities		<u>1,095,638</u>		<u>1,299,815</u>
TOTAL FUNDS EMPLOYED		<u>(578,925)</u>		<u>(706,615)</u>

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>NOTE</u>	<u>2021</u>	<u>KINA</u> <u>2020</u>
Operating Profit/(Loss) before Income Tax		182,415	(507,430)
Income Tax Expense applicable thereto	3	54,725	152,229
Operating Profit/(Loss) after Income Tax Expense		127,690	(355,201)
Retained Earnings as at 31/12/2020		(706,617)	(351,416)
Retained Earnings as at 31/12/2021		<u>(578,927)</u>	<u>(706,617)</u>

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

STATEMENT OF CASH-FLOW FOR THE YEAR ENDED 31ST DECEMBER 2021

KINA
2021

Cash-flow from Operating Activities:

Income	1,057,937
Payments to suppliers and Employees	<u>(833,593)</u>
NET CASH-FLOW USED IN OPERATING ACTIVITIES	<u>224,344</u>

Cash-flow from Investing Activities:

Purchase of Fixed Assets	<u>-</u>
NET CASH-FLOW USED IN INVESTING ACTIVITIES	<u>-</u>

Cash-flow from Financing Activities:

Decreased in Directors Loan	<u>(217,356)</u>
NET CASH-FLOW USED IN FINANCING ACTIVITIES	<u>(217,356)</u>

NET INCREASE IN CASH HELD	6,988
CASH BALANCE AT BEGINNING OF YEAR	<u>16,537</u>
CASH BALANCE AT END OF YEAR	<u>23,525</u>

CASH BALANCE AT END OF YEAR CONSISTS OF:-

Cash at Bank & on Hand	<u>23,525</u>
	<u>23,525</u>

IT JOB TRAINING CENTRE LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS AT 31ST DECEMBER 2021

1. PRINCIPAL ACCOUNTING POLICIES

(A) Basis of Accounting

The Accounts has been prepared on the basis of Historical Costs and do not take into account changing money values or current valuation of non-current assets.

(B) Depreciation and Amortisation

All fixed assets are depreciated over their estimated useful lives using the Diminishing Value Method.

(C) Taxation

Tax Effect Accounting has been adopted by the company whereby the Income Tax Expense for the year is matched with the accounting results after allowing for permanent differences. The tax effect of timing differences, which occur where items are included or allowed for income tax purposes in a period different to that for accounting, is shown as a Future Income Tax Benefit or provision for deferred taxation as applicable at the current taxation rate.

2. OPERATING PROFIT

	<u>2021</u>	<u>KINA</u>	<u>2020</u>
Operating Profit before Income Tax has been Determined after			
(a) Crediting as Revenue:			
Income from Investments	-		-
Interest Received	-		-
Profit on Disposal of Fixed Assets	-		-
(b) After Charging as Expense:			
Auditor's Remuneration	-		-
Bad Debts Written Off	-		-
Depreciation of Fixed Assets	23,821		26,862
Provisions for Staff Entitlements	-		-
Directors Emoluments	-		-

IT JOB TRAINING CENTRE LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS AT 31ST DECEMBER 2021

	<u>2021</u>	<u>KINA</u>	<u>2020</u>
INCOME TAX EXPENSE			
Prima facie Income Tax Expense at 30% on Pre tax accounting profit	54,725	(152,229)	
ADD (Deduct) tax effect of:			
-	-		-
Income Tax Expense (credit) per Profit and Loss Statement	54,725	(152,229)	
3.1 PROVISION FOR INCOME TAX	<u>2021</u>	<u>KINA</u>	<u>2020</u>
Balance as at 31/12/2020	-		-
Add: Provision for year 2021	54,725		-
	54,725		-
Less: FITB offset in 2021	54,725		-
	-		-
Balance as at 31/12/2021	-		-
3.2 FUTURE INCOME TAX BENEFIT			
Balance as at 31/12/2020	302,835		150,606
Add: FITB for year 2021	-		152,229
	302,835		302,835
Less: FITB recouped in 2021	54,725		-
	248,110		302,835
Balance as at 31/12/2021	248,110		302,835
4. FIXED ASSETS	<u>2021</u>	<u>KINA</u>	<u>2020</u>
Building & Improvement			
- at cost	380,654		380,654
- Less: Provision for Depreciation	195,843		180,858
	184,811		199,796
Plant & Machinery			
- at cost	142,460		142,460
- Less: Provision for Depreciation	117,549		113,153
	24,911		29,307
Furniture & Fittings			
- at cost	81,857		81,857
- Less: Provision for Depreciation	60,698		57,905
	21,159		23,952
Motor Vehicles			
- at cost	115,727		115,727
- Less: Provision for Depreciation	111,884		110,306
	3,841		5,421
TOTAL WRITTEN DOWN VALUE	234,722		258,476
5. DIRECTORS LOAN			
The director's loan of K1,078,729 represents funds injected into the company by the directors in the form of loan. These loans are interest free and repayable at call.			

IT JOB TRAINING CENTRE LIMITED

DETAILED TRADING AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>2021</u>	<u>KINA</u> <u>2020</u>
SALES	1,057,937	282,365
LESS: COST OF GOODS SOLD		
Opening Stock	15,352	9,653
Purchases	135,313	192,335
Closing Stock	150,665	201,988
	10,356	15,352
	140,309	186,636
GROSS PROFIT	917,628	95,729
LESS: EXPENSES		
Accounting Fees	3,650	8,000
Advertisement	10,816	9,380
Bank Charges	1,235	1,235
Bank Interest	-	42,000
Communication	5,593	15,959
Depreciation	23,821	26,862
Electricity	57,043	15,282
Insurance	3,500	3,500
Licence & Fees	15,937	1,300
Motor Vehicle Expenses	37,978	5,005
Office Expenses	44,900	10,152
Rental	202,818	272,727
Salary & Wages	292,412	175,680
Security	21,982	6,000
Travel Expenses	13,528	10,077
TOTAL EXPENSES	735,213	603,159
Net Profit/(Loss) before Income Tax	182,415	(507,430)

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

NOTES ACCOMPANYING THE INCOME TAX RETURN FOR THE YEAR ENDED 31ST DECEMBER 2021

FILE NO: TC: 46403

KINA
2021

SCHEDULES:

7 (c)	<u>RENT PAID</u>	
	Lee Textile Limited, P O Box 1668, Boroko, NCD.	<u>202,818</u>
7 (o)	<u>DEPRECIATION</u>	
	Refer to Depreciation Schedule attached.	<u>23,821</u>
7 (p)	<u>REPAIR & MAINTENANCE</u>	
	Repair and maintenance costs of company office equipment and Plant & Machinery. No item of capital or domestic nature included.	<u>-</u>
7 (z)	<u>SUNDRY CREDITORS</u>	
	Accrued Accounting Fees	3,650
	Group Tax Payable	13,259
	GST Payable	<u>-</u>
		<u>16,909</u>

IT JOB TRAINING CENTRE LIMITED

FINANCIAL STATEMENTS – 31ST DECEMBER 2020

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DECLARATION BY SECRETARY**
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6. **STATEMENT OF CASHFLOW**
- 7-8. **NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**
9. **DETAILED PROFIT AND LOSS ACCOUNT**
10. **NOTES ACCOMPANYING THE INCOME TAX RETURN**

THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

1952

PHYSICS 551

LECTURE NOTES

BY

ROBERT R. WATSON

AND

FRANK J. YERGEN

CHICAGO, ILLINOIS

1952

PHYSICS DEPARTMENT



INTERNATIONAL BUSINESS & TECHNICAL COLLEGE

PORTION 445 KANAGE STREET 6MILE
PORT MORESBY

ANNUAL FINANCIAL REPORT

2022



UNIVERSITY OF THE PHILIPPINES

THE UNIVERSITY OF THE PHILIPPINES
DILIGAN

ANNUAL FINANCIAL REPORT

2015

IT JOB TRAINING CENTER LIMITED

REPORT OF THE AUDITORS TO THE DIRECTORS OF IT JOB TRAINING CENTRE LIMITED

We have audited the accompanying financial statements of IT JOB TRAINING CENTRE LIMITED for the year ended 31st December 2022 as set out on pages 4 to 10. The management of the company are responsible for the preparation and presentation of the financial statements and the information contained therein. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the company.

Our audit has been conducted in accordance with International Standards on Auditing to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with International Accounting Standards and relevant statutory requirements, so as to present a view which is consistent with our understanding of the company's financial position and the result of its operations.

AUDITOR'S RESPONSIBILITY

We disclaim any assumption of responsibility for any reliance on this report or on the financial statement to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

The audit opinion expressed in this report has been formed on the above basis.

In our opinion:

- (a) The financial statements are properly drawn up in accordance with the provisions of the Companies Act and so as to give a true and fair view of the state of affairs of the company as at 31st December 2014 and of the results of the company for the year ended on that date; and
- (b) The accounting and other records, and the registers required by the Companies Act to be kept by the Company have been properly kept in accordance with the provisions of that Act.

SALI MOSES

Sali Moses

THYE GAE SALI

*Registered Public Accountant and Company Auditor
Registered Under the Accountants' Registration
& Practice Act (Chapter 89)*

Signed at Port of Moresby this 14th day of March, 2024.

FORM C
2024



PLACE BSN/BS
BAR CODE HERE

2022
Corporate Income Tax

PAPUA NEW GUINEA INTERNAL REVENUE COMMISSION
PNGIRC - Your Partner in Nation Building

Taxpayer Identification Number (TIN):
5 0 0 0 9 9 4 3 1

INCOME TAX ACT 1999 AS AMENDED

INCOME TAX RETURN FOR CORPORATE ENTITIES

FOR ASSISTANCE IN COMPLETING THIS FORM PLEASE REFER TO THE FORM C GUIDE - AVAILABLE FROM WWW.IRC.GOV.PG

NAME AND ADDRESS OF TAXPAYER			
NAME OF TAXPAYER:		IT JOB TRAINING CENTRE LIMITED	
CONTACT / REPRESENTATIVE:		SARAH AYAWA	
PHONE No:		(675) 70454577	
E-MAIL ADDRESS:		ayawasarah828@gmail.com	
MAILING ADDRESS	SECTION No:	3	LDT No: 15 - 18
	STREET / SUBURB / DISTRICT:		STEAMSHIPS PLAZA, CHAMPION PARADE, POM, NCD
	P.O. BOX:		7556 BOROKO, NCD
	COUNTRY:		PROVINCE:
	CITY / POST OFFICE:		
	CARE OF (C/-):		
TAX PERIOD			
TAX PERIOD (FROM):		Jan-22	(TO): Dec-22
DETAILS OF PUBLIC OFFICER / TRUSTEE			
NAME OF PUBLIC OFFICER / TRUSTEE:		LI SONG	
DATE OF APPOINTMENT:		17/04/2008	
PUBLIC OFFICER'S / TRUSTEE'S DECLARATION			
<p>I declare that the information that I have provided is true and correct in every detail and discloses a full and complete statement of the facts. I understand that the law imposes heavy penalties for false and misleading statements.</p> <p>This declaration applies to all of the information in this return including all accompanying documents and schedules.</p>			
SIGNED:		DATE: 02-04-24	
TAX AGENT'S CERTIFICATION			
I / We SALI MOSES LTD of P O BOX 633, BOROKO, NCD			
<p>having prepared or assisted in the preparation of this return for a fee, hereby certify that the answers set forth in the "Particular Relating to Sources of Information" set out above, are true and correct in every particular.</p> <p>I am / we are satisfied from the examination of the taxpayer's books of account and / or other records that income from all sources for the period has been disclosed in this return.</p>			
SIGNED:		DATE: 02-04-24	
CONTACT PERSON: THYE GAE SALI/ SARAH AYAWA		PHONE NUMBER: 7045 4577	
E-MAIL ADDRESS: ayawasarah828@gmail.com		TAX AGENT NUMBER: TTA 614	



扫描全能王 创建



THE NATIONAL INSTITUTE OF HEALTH AND FAMILY WELFARE

Form No. 1 (1972) - For the purpose of the National Institute of Health and Family Welfare

STATEMENT OF EXPENDITURE

Name of the Institution		Date	
Address		Year	
Name of the Officer		Signature	
Designation		Date	
Name of the Beneficiary		Age	
Sex		Religion	
Caste		Occupation	
Address		Village	
Taluk		District	
State		Country	
Name of the Institution		Date	
Address		Year	
Name of the Officer		Signature	
Designation		Date	
Name of the Beneficiary		Age	
Sex		Religion	
Caste		Occupation	
Address		Village	
Taluk		District	
State		Country	

IT JOB TRAINING CENTRE LIMITED

FINANCIAL STATEMENTS – 31ST DECEMBER 2022

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9. **DETAILED PROFIT AND LOSS ACCOUNT**

10. **NOTES ACCOMPANYING THE INCOME TAX RETURN**

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF POLITICAL SCIENCE

1970

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IT JOB TRAINING CENTRE LIMITED

ACCOUNTANT'S REPORT

We have prepared the accompanying Financial Statements for the year ended 31st December 2022 from information provided to us by **IT JOB TRAINING CENTRE LIMITED**, at the request of and exclusively for the internal use and benefit of **IT JOB TRAINING CENTRE LIMITED**.

The records were not subjected to audit and accordingly, we do not express an opinion on whether the accounts present a true and fair view of the company's operating results for the year or the state of its affairs as at 31st December 2022.

No warranty is therefore given and no responsibility in anyway whatsoever is undertaken by any person in relation to the statements including any errors, omissions or inclusions, however caused.

SALI MOSES LTD



THYE GAE SALI

**Registered Public Accountant and Auditor
Registered under the Accountants Registration
& Practice Act (Chapter 89).**

Signed at Port Moresby, NCD this 30th day of Mar. 2024.

IT JOB TRAINING CENTRE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2022

	<u>NOTE</u>	<u>2022</u>	<u>KINA</u>	<u>2021</u>
FUNDS PROVIDED BY:				
SHARE CAPITAL AND RESERVES				
Issued Share Capital:				
2 Ordinary Shares of K1 each		2		2
Retained Profits/(Accumulated Losses)		<u>(458,746)</u>		<u>(578,927)</u>
TOTAL CAPITAL AND RESERVES		<u>(458,744)</u>		<u>(578,925)</u>
REPRESENTED BY:				
NON-CURRENT ASSETS				
Fixed Assets	4	379,233		234,722
Future Income Tax Benefit	3.2	196,604		248,110
Total Non-current Assets		<u>575,837</u>		<u>482,832</u>
CURRENT ASSETS				
Cash at Bank and on Hand		32,630		23,525
Stock on Hand		12,153		10,356
Total Current Assets		<u>44,783</u>		<u>33,881</u>
Total Assets		<u>620,620</u>		<u>516,713</u>
CURRENT LIABILITIES				
Other Creditors & Accruals		19,372		16,909
Provision for Income Tax	3.1	-		-
Total Current Liabilities		<u>19,372</u>		<u>16,909</u>
LONG TERM LIABILITIES				
Directors Loan	5	1,059,992		1,078,729
Total Long Term Liabilities		<u>1,059,992</u>		<u>1,078,729</u>
Total Liabilities		<u>1,079,364</u>		<u>1,095,638</u>
TOTAL FUNDS EMPLOYED		<u>(458,744)</u>		<u>(578,925)</u>

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The Directors hereby submit the Director's Report on the Accounts for the year ended 31st December, 2022.

DIRECTORS

The following persons hold office as Directors at the date of this report.

- YUN YANG SUN
- LI SONG

TRADING RESULTS

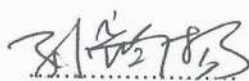
The **Net Profit** of the company before Income Tax amounted to **K171,687** (Year 2021 Net Profit – K182,415).

DIVIDENDS

The Directors recommend that no dividend be paid. No dividend has been paid or declared since the end of the previous financial year.

In the opinion of the Directors:

1. Since 31st December 2022, no circumstances have arisen which, in the opinion of the Directors render adherence to the existing method of valuation of assets and liabilities of the company misleading or inappropriate;
2. No contingent liabilities have arisen since 31st December, 2022 to the date of this report;
3. Except as stated in the notes to the accounts; no contingent liability has become enforceable or is likely to become enforceable within the succeeding period of twelve months from the date of this report which will materially affect company's ability to meet its obligations as and when they fall due.


.....
YUN YANG SUN
DIRECTOR

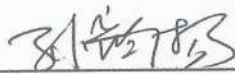

.....
LI SONG
DIRECTOR


IT JOB TRAINING CENTRE LIMITED

DIRECTORS STATEMENT

We, **YUN YANG SUN** and **LI SONG** being the Directors of **IT JOB TRAINING CENTRE LIMITED** hereby state that in our opinion, the accompanying Balance Sheet is drawn up so as to exhibit a true and fair view of the state of affairs of the company at 31st December, 2022 and the Statement of Profit and Loss is drawn up so as to give a true and fair view of the results of the company for the period ended on that date.

For and on behalf of the Board:

Director: 
YUN YANG SUN

Director: 
LI SONG

Signed at Port Moresby this25th..... Day ofMar..... 2024.

IT JOB TRAINING CENTRE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>NOTE</u>	<u>2022</u>	<u>KINA</u>	<u>2021</u>
Operating Profit/(Loss) before Income Tax		171,687		182,415
Income Tax Expense applicable thereto	3	51,506		54,725
Operating Profit/(Loss) after Income Tax Expense		120,181		127,690
Retained Earnings as at 31/12/2021		(578,927)		(706,617)
Retained Earnings as at 31/12/2022		(458,746)		(578,927)

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

**STATEMENT OF CASH-FLOW
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**KINA
2022**

Cash-flow from Operating Activities:

Income	1,009,529
Payments to suppliers and Employees	<u>(802,525)</u>
NET CASH-FLOW USED IN OPERATING ACTIVITIES	<u>207,004</u>

Cash-flow from Investing Activities:

Purchase of Fixed Assets	<u>(179,162)</u>
NET CASH-FLOW USED IN INVESTING ACTIVITIES	<u>(179,162)</u>

Cash-flow from Financing Activities:

Decreased in Directors Loan	<u>(18,737)</u>
NET CASH-FLOW USED IN FINANCING ACTIVITIES	<u>(18,737)</u>

NET INCREASE IN CASH HELD	9,105
CASH BALANCE AT BEGINNING OF YEAR	<u>23,525</u>
CASH BALANCE AT END OF YEAR	<u>32,630</u>

CASH BALANCE AT END OF YEAR CONSISTS OF:-

Cash at Bank & on Hand	<u>32,630</u>
	<u>32,630</u>

IT JOB TRAINING CENTRE LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS AT 31ST DECEMBER 2022

1. PRINCIPAL ACCOUNTING POLICIES

(A) Basis of Accounting

The Accounts has been prepared on the basis of Historical Costs and do not take into account changing money values or current valuation of non-current assets.

(B) Depreciation and Amortisation

All fixed assets are depreciated over their estimated useful lives using the Diminishing Value Method.

(C) Taxation

Tax Effect Accounting has been adopted by the company whereby the Income Tax Expense for the year is matched with the accounting results after allowing for permanent differences. The tax effect of timing differences, which occur where items are included or allowed for income tax purposes in a period different to that for accounting, is shown as a Future Income Tax Benefit or provision for deferred taxation as applicable at the current taxation rate.

	<u>2022</u>	<u>KINA</u>	<u>2021</u>
2. <u>OPERATING PROFIT</u>			
Operating Profit before Income Tax has been Determined after			
(a) Crediting as Revenue:			
Income from Investments	-		-
Interest Received	-		-
Profit on Disposal of Fixed Assets	-		-
(b) After Charging as Expense:			
Auditor's Remuneration	-		-
Bad Debts Written Off	-		-
Depreciation of Fixed Assets	34,651		23,821
Provisions for Staff Entitlements	-		-
Directors Emoluments	-		-

IT JOB TRAINING CENTRE LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS AT 31ST DECEMBER 2022

		<u>2022</u>	<u>KINA</u>	<u>2021</u>
	<u>INCOME TAX EXPENSE</u>			
	Prima facie Income Tax Expense at 30% on Pre tax accounting profit	51,506		54,725
	ADD (Deduct) tax effect of:	-		-
	Income Tax Expense (credit) per Profit and Loss Statement	51,506		54,725
			<u>KINA</u>	
3.1	<u>PROVISION FOR INCOME TAX</u>	<u>2022</u>		<u>2021</u>
	Balance as at 31/12/2021	-		-
	Add: Provision for year 2022	51,506		54,725
		<u>51,506</u>		<u>54,725</u>
	Less: FITB offset in 2022	51,506		54,725
		<u>-</u>		<u>-</u>
	Balance as at 31/12/2022	<u>-</u>		<u>-</u>
3.2	<u>FUTURE INCOME TAX BENEFIT</u>			
	Balance as at 31/12/2021	248,110		302,835
	Add: FITB for year 2022	-		-
		<u>248,110</u>		<u>302,835</u>
	Less: FITB recouped in 2022	51,506		54,725
		<u>196,604</u>		<u>248,110</u>
	Balance as at 31/12/2022	<u>196,604</u>		<u>248,110</u>
			<u>KINA</u>	
4.	<u>FIXED ASSETS</u>	<u>2022</u>		<u>2021</u>
	Building & Improvement			
	- at cost	380,654		380,654
	- Less: Provision for Depreciation	209,704		195,843
		<u>170,950</u>		<u>184,811</u>
	Plant & Machinery			
	- at cost	142,460		142,460
	- Less: Provision for Depreciation	121,286		117,549
		<u>21,174</u>		<u>24,911</u>
	Furniture & Fittings			
	- at cost	261,019		81,857
	- Less: Provision for Depreciation	76,600		60,698
		<u>184,419</u>		<u>21,159</u>
	Motor Vehicles			
	- at cost	115,727		115,727
	- Less: Provision for Depreciation	113,037		111,886
		<u>2,690</u>		<u>3,841</u>
	TOTAL WRITTEN DOWN VALUE	<u>379,233</u>		<u>234,722</u>
5.	<u>DIRECTORS LOAN</u>			
	The director's loan of <u>K1,059,992</u> represents funds injected into the company by the directors in the form of loan. These loans are interest free and repayable			

IT JOB TRAINING CENTRE LIMITED

at call.

DETAILED TRADING AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>2022</u>	<u>KINA</u> <u>2021</u>
SALES	1,009,529	1,057,937
LESS: COST OF GOODS SOLD		
Opening Stock	10,356	15,352
Purchases	57,582	135,313
	67,938	150,665
Closing Stock	12,153	10,356
	55,785	140,309
GROSS PROFIT	953,744	917,628
LESS: EXPENSES		
Accounting Fees	4,120	3,650
Advertisement	38,373	10,816
Bank Charges	1,327	1,235
Communication	10,602	5,593
Depreciation	34,651	23,821
Electricity	112,277	57,043
Insurance	2,623	3,500
Licence & Fees	22,500	15,937
Motor Vehicle Expenses	162,482	37,978
Office Expenses	46,055	44,900
Rental	109,091	202,818
Salary & Wages	187,851	292,412
Security	37,005	21,982
Travel Expenses	13,100	13,528
TOTAL EXPENSES	782,057	735,213
Net Profit/(Loss) before Income Tax	171,687	182,415

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

NOTES ACCOMPANYING THE INCOME TAX RETURN FOR THE YEAR ENDED 31ST DECEMBER 2022

FILE NO: TC: 46403

KINA
2022

SCHEDULES:

7 (c)	<u>RENT PAID</u>	
	Lee Textile Limited, P O Box 1668, Boroko, NCD.	<u>109,091</u>
7 (o)	<u>DEPRECIATION</u>	
	Refer to Depreciation Schedule attached.	<u>34,651</u>
7 (p)	<u>REPAIR & MAINTENANCE</u>	
	Repair and maintenance costs of company office equipment and Plant & Machinery. No item of capital or domestic nature included.	<u>-</u>
7 (z)	<u>SUNDRY CREDITORS</u>	
	Accrued Accounting Fees	4,120
	Group Tax Payable	15,252
	GST Payable	<u>-</u>
		<u>19,372</u>

IT JOB TRAINING CENTRE LIMITED

FINANCIAL STATEMENTS – 31ST DECEMBER 2021

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THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

1952

PHYSICS 101

LECTURE NOTES

BY

ROBERT R. WATSON

PHYSICS DEPARTMENT

UNIVERSITY OF CHICAGO

PHYSICS 101

LECTURE NOTES

BY



INTERNATIONAL BUSINESS & TECHNICAL COLLEGE

PORTION 445 KANAGE STREET 6MILE
PORT MORESBY

ANNUAL FINANCIAL REPORT

2023



NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY
100 BUREAU DRIVE
GAITHERSBURG, MARYLAND 20899

ANNUAL FINANCIAL REPORT

2008

IT JOB TRAINING CENTER LIMITED

REPORT OF THE AUDITORS TO THE DIRECTORS OF IT JOB TRAINING CENTRE LIMITED

We have audited the accompanying financial statements of IT JOB TRAINING CENTRE LIMITED for the year ended 31st December 2023 as set out on pages 4 to 10. The management of the company are responsible for the preparation and presentation of the financial statements and the information contained therein. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the company.

Our audit has been conducted in accordance with International Standards on Auditing to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with International Accounting Standards and relevant statutory requirements, so as to present a view which is consistent with our understanding of the company's financial position and the result of its operations.

AUDITOR'S RESPONSIBILITY

We disclaim any assumption of responsibility for any reliance on this report or on the financial statement to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

The audit opinion expressed in this report has been formed on the above basis.

In our opinion:

- (a) The financial statements are properly drawn up in accordance with the provisions of the Companies Act and so as to give a true and fair view of the state of affairs of the company as at 31st December 2014 and of the results of the company for the year ended on that date; and
- (b) The accounting and other records, and the registers required by the Companies Act to be kept by the Company have been properly kept in accordance with the provisions of that Act.

SALI MOSES

Sali Moses

THYE GAE SALI

**Registered Public Accountant and Company Auditor
Registered Under the Accountants' Registration
& Practice Act (Chapter 89)**

Signed at PORT Moresby this 14th day of March, 2024.

REPORT OF THE DIRECTOR TO THE DIRECTORS OF
THE FEDERAL BUREAU OF INVESTIGATION

The following information was furnished to the Bureau by the [redacted] on [redacted] at [redacted]. The information was obtained from [redacted] and is being furnished to you for your information. The information is being furnished to you for your information and is not to be disseminated outside your office.

The following information was furnished to the Bureau by the [redacted] on [redacted] at [redacted]. The information was obtained from [redacted] and is being furnished to you for your information. The information is being furnished to you for your information and is not to be disseminated outside your office.

ADMINISTRATIVE

The following information was furnished to the Bureau by the [redacted] on [redacted] at [redacted]. The information was obtained from [redacted] and is being furnished to you for your information. The information is being furnished to you for your information and is not to be disseminated outside your office.

The following information was furnished to the Bureau by the [redacted] on [redacted] at [redacted]. The information was obtained from [redacted] and is being furnished to you for your information. The information is being furnished to you for your information and is not to be disseminated outside your office.

[redacted]

The following information was furnished to the Bureau by the [redacted] on [redacted] at [redacted]. The information was obtained from [redacted] and is being furnished to you for your information. The information is being furnished to you for your information and is not to be disseminated outside your office.

The following information was furnished to the Bureau by the [redacted] on [redacted] at [redacted]. The information was obtained from [redacted] and is being furnished to you for your information. The information is being furnished to you for your information and is not to be disseminated outside your office.

APPENDIX

EXHIBIT

[redacted]

[redacted]

FORM C**2023****2023**

Corporate Income Tax



PAPUA NEW GUINEA INTERNAL REVENUE COMMISSION

PNGIRC - Your Partner in Nation Building

INCOME TAX ACT 1999 AS AMENDED

INCOME TAX RETURN FOR CORPORATE ENTITIESPLACE INSTAB
BAR CODE HERE

Taxpayer Identification Number (TIN):

500098431

FOR ASSISTANCE IN COMPLETING THIS FORM PLEASE REFER TO THE FORM C GUIDE - AVAILABLE FROM WWW.IRC.GOV.PG

NAME AND ADDRESS OF TAXPAYER

NAME OF TAXPAYER:		IT JOB TRAINING CENTRE LIMITED		
CONTACT / REPRESENTATIVE:		SARAH AYAWA		
PHONE No:		(675) 70454577		
E-MAIL ADDRESS:		ayawasarah828@gmail.com		
MAILING ADDRESS	SECTION No:	3	LOT No:	15 - 18
	STREET / SUBURB / DISTRICT:		STEAMSHIPS PLAZA, CHAMPION PARADE, POM, NCD	
	P.O. BOX:		7556 BOROKO, NCD	
	COUNTRY:		PROVINCE:	
	CITY / POST OFFICE:		CARE OF (C/-):	

TAX PERIOD

TAX PERIOD (FROM):	Jan-23	(TO):	Dec-23
--------------------	--------	-------	--------

DETAILS OF PUBLIC OFFICER / TRUSTEE

NAME OF PUBLIC OFFICER / TRUSTEE:	LI SONG
DATE OF APPOINTMENT:	17/04/2008

PUBLIC OFFICER'S / TRUSTEE'S DECLARATION

I declare that the information that I have provided is true and correct in every detail and discloses a full and complete statement of the facts. I understand that the law imposes heavy penalties for false and misleading statements.

This declaration applies to all of the information in this return including all accompanying documents and schedules.

SIGNED: [Signature] DATE: 02-04-24

TAX AGENT'S CERTIFICATION

I / We	<u>SALI MOSES LTD</u>	of	<u>P O BOX 633, BOROKO, NCD</u>
having prepared or assisted in the preparation of this return for a fee, hereby certify that the answers set forth in the "Particular Relating to Sources of Information" set out above, are true and correct in every particular.			
I am / we are satisfied from the examination of the taxpayer's books of account and / or other records that income from all sources for the period has been disclosed in this return.			
SIGNED:	<u>[Signature]</u>	DATE:	<u>02-04-24</u>
CONTACT PERSON:	<u>THYE GAE SALI/ SARAH AYAWA</u>	PHONE NUMBER:	<u>7045 4577</u>
E-MAIL ADDRESS:	<u>ayawasarah828@gmail.com</u>	TAX AGENT NUMBER:	<u>TTA 614</u>



扫描全能王 创建



INCOME TAX RETURN (SAVING SCHEME)

Name of the Assessee		Date of Filing	
Address		City/Town/Village	
PAN No.		Assessment Year	
Total Income		Total Tax Payable	
Total Exemptions		Total Tax Credit	
Total Tax Paid		Total Refund	
Signature of Assessee		Date	
Signature of Authorised Signatory		Date	

IT JOB TRAINING CENTRE LIMITED

FINANCIAL STATEMENTS – 31ST DECEMBER 2023

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THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

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1952-1953

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IT JOB TRAINING CENTRE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The Directors hereby submit the Director's Report on the Accounts for the year ended 31st December, 2023.

DIRECTORS

The following persons hold office as Directors at the date of this report.

- YUN YANG SUN
- LI SONG

TRADING RESULTS

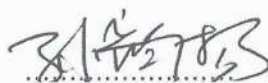
The **Net Profit** of the company before Income Tax amounted to **K120,588** (Year 2022 Net Profit – K171,687).

DIVIDENDS

The Directors recommend that no dividend be paid. No dividend has been paid or declared since the end of the previous financial year.

In the opinion of the Directors:

1. Since 31st December 2023, no circumstances have arisen which, in the opinion of the Directors render adherence to the existing method of valuation of assets and liabilities of the company misleading or inappropriate;
2. No contingent liabilities have arisen since 31st December, 2023 to the date of this report;
3. Except as stated in the notes to the accounts; no contingent liability has become enforceable or is likely to become enforceable within the succeeding period of twelve months from the date of this report which will materially affect company's ability to meet its obligations as and when they fall due.


.....
YUN YANG SUN
DIRECTOR

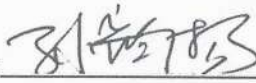

.....
LI SONG
DIRECTOR

IT JOB TRAINING CENTRE LIMITED

DIRECTORS STATEMENT

We, **YUN YANG SUN** and **LI SONG** being the Directors of **IT JOB TRAINING CENTRE LIMITED** hereby state that in our opinion, the accompanying Balance Sheet is drawn up so as to exhibit a true and fair view of the state of affairs of the company at 31st December, 2023 and the Statement of Profit and Loss is drawn up so as to give a true and fair view of the results of the company for the period ended on that date.

For and on behalf of the Board:

Director: 
YUN YANG SUN

Director: 
LI SONG

Signed at Port Moresby this 25th Day of Mar. 2024.

IT JOB TRAINING CENTRE LIMITED

ACCOUNTANT'S REPORT

We have prepared the accompanying Financial Statements for the year ended 31st December 2023 from information provided to us by **IT JOB TRAINING CENTRE LIMITED**, at the request of and exclusively for the internal use and benefit of **IT JOB TRAINING CENTRE LIMITED**.

The records were not subjected to audit and accordingly, we do not express an opinion on whether the accounts present a true and fair view of the company's operating results for the year or the state of its affairs as at 31st December 2023.

No warranty is therefore given and no responsibility in anyway whatsoever is undertaken by any person in relation to the statements including any errors, omissions or inclusions, however caused.

SALI MOSES LTD



THYE GAE SALI

**Registered Public Accountant and Auditor
Registered under the Accountants Registration
& Practice Act (Chapter 89).**

Signed at **Port Moresby, NCD** this 30th day of Mar. 2024.

IT JOB TRAINING CENTRE LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2023

	<u>NOTE</u>	<u>2023</u>	<u>KINA</u>	<u>2022</u>
FUNDS PROVIDED BY:				
SHARE CAPITAL AND RESERVES				
Issued Share Capital:				
2 Ordinary Shares of K1 each		2		2
Retained Profits/(Accumulated Losses)		<u>(374,334)</u>		<u>(458,746)</u>
TOTAL CAPITAL AND RESERVES		<u>(374,332)</u>		<u>(458,744)</u>
REPRESENTED BY:				
NON-CURRENT ASSETS				
Fixed Assets	4	347,825		379,233
Future Income Tax Benefit	3.2	<u>160,428</u>		<u>196,604</u>
Total Non-current Assets		<u>508,253</u>		<u>575,837</u>
CURRENT ASSETS				
Cash at Bank and on Hand		23,955		32,630
Stock on Hand		<u>16,529</u>		<u>12,153</u>
Total Current Assets		<u>40,484</u>		<u>44,783</u>
Total Assets		<u>548,737</u>		<u>620,620</u>
CURRENT LIABILITIES				
Other Creditors & Accruals		20,233		19,372
Provision for Income Tax	3.1	<u>-</u>		<u>-</u>
Total Current Liabilities		<u>20,233</u>		<u>19,372</u>
LONG TERM LIABILITIES				
Directors Loan	5	902,836		1,059,992
Total Long Term Liabilities		<u>902,836</u>		<u>1,059,992</u>
Total Liabilities		<u>923,069</u>		<u>1,079,364</u>
TOTAL FUNDS EMPLOYED		<u>(374,332)</u>		<u>(458,744)</u>

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>NOTE</u>	<u>2023</u>	<u>KINA</u>	<u>2022</u>
Operating Profit/(Loss) before Income Tax		120,588		171,687
Income Tax Expense applicable thereto	3	36,176		51,506
Operating Profit/(Loss) after Income Tax Expense		84,412		120,181
Retained Earnings as at 31/12/2022		(458,746)		(578,927)
Retained Earnings as at 31/12/2023		(374,334)		(458,746)

NOTE: *The accompanying notes form part of the accounts.*

IT JOB TRAINING CENTRE LIMITED

**STATEMENT OF CASH-FLOW
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**KINA
2023**

Cash-flow from Operating Activities:

Income	1,258,815
Payments to suppliers and Employees	<u>(1,110,334)</u>
NET CASH-FLOW USED IN OPERATING ACTIVITIES	<u>148,481</u>

Cash-flow from Investing Activities:

Purchase of Fixed Assets	<u>-</u>
NET CASH-FLOW USED IN INVESTING ACTIVITIES	<u>-</u>

Cash-flow from Financing Activities:

Decreased in Directors Loan	<u>(157,156)</u>
NET CASH-FLOW USED IN FINANCING ACTIVITIES	<u>(157,156)</u>

NET DECREASE IN CASH HELD	(8,675)
CASH BALANCE AT BEGINNING OF YEAR	<u>32,630</u>

CASH BALANCE AT END OF YEAR **23,955**

CASH BALANCE AT END OF YEAR CONSISTS OF:-

Cash at Bank & on Hand	<u>23,955</u>
	<u>23,955</u>

IT JOB TRAINING CENTRE LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS AT 31ST DECEMBER 2023

1. PRINCIPAL ACCOUNTING POLICIES

(A) Basis of Accounting

The Accounts has been prepared on the basis of Historical Costs and do not take into account changing money values or current valuation of non-current assets.

(B) Depreciation and Amortisation

All fixed assets are depreciated over their estimated useful lives using the Diminishing Value Method.

(C) Taxation

Tax Effect Accounting has been adopted by the company whereby the Income Tax Expense for the year is matched with the accounting results after allowing for permanent differences. The tax effect of timing differences, which occur where items are included or allowed for income tax purposes in a period different to that for accounting, is shown as a Future Income Tax Benefit or provision for deferred taxation as applicable at the current taxation rate.

2. OPERATING PROFIT

Operating Profit before Income Tax has been Determined after

(a) Crediting as Revenue:

	<u>2023</u>	<u>KINA</u>	<u>2022</u>
Income from Investments	-		-
Interest Received	-		-
Profit on Disposal of Fixed Assets	-		-

(b) After Charging as Expense:

Auditor's Remuneration	-		-
Bad Debts Written Off	-		-
Depreciation of Fixed Assets	31,408		34,651
Provisions for Staff Entitlements	-		-
Directors Emoluments	-		-

IT JOB TRAINING CENTRE LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS AT 31ST DECEMBER 2023

		<u>2023</u>	<u>KINA</u>	<u>2022</u>
	INCOME TAX EXPENSE			
	Prima facie Income Tax Expense at 30% on Pre tax accounting profit	36,176		51,506
	ADD (Deduct) tax effect of:			
	-	-		-
	Income Tax Expense (credit) per Profit and Loss Statement	36,176		51,506
3.1	PROVISION FOR INCOME TAX		<u>KINA</u>	
	Balance as at 31/12/2022	-		-
	Add: Provision for year 2023	36,176		51,506
		36,176		51,506
	Less: FITB offset in 2023	36,176		51,506
	Balance as at 31/12/2023	-		-
3.2	FUTURE INCOME TAX BENEFIT			
	Balance as at 31/12/2022	196,604		248,110
	Add: FITB for year 2023	-		-
		196,604		248,110
	Less: FITB recouped in 2023	36,176		51,506
	Balance as at 31/12/2023	160,428		196,604
4.	FIXED ASSETS		<u>KINA</u>	
	Building & Improvement			
	- at cost	380,654		380,654
	- Less: Provision for Depreciation	222,524		209,704
		158,130		170,950
	Plant & Machinery			
	- at cost	142,460		142,460
	- Less: Provision for Depreciation	124,462		121,286
		17,998		21,174
	Furniture & Fittings			
	- at cost	261,019		261,019
	- Less: Provision for Depreciation	91,204		76,600
		169,815		184,419
	Motor Vehicles			
	- at cost	115,727		115,727
	- Less: Provision for Depreciation	113,845		113,037
		1,882		2,690
	TOTAL WRITTEN DOWN VALUE	347,825		379,233
5.	DIRECTORS LOAN			
	The director's loan of K902,836 represents funds injected into the company by the directors in the form of loan. These loans are interest free and repayable at call.			

IT JOB TRAINING CENTRE LIMITED

DETAILED TRADING AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>2023</u>	<u>2022</u>
SALES	1,258,815	1,009,529
LESS: COST OF GOODS SOLD		
Opening Stock	12,153	10,356
Purchases	157,102	57,582
	<u>169,255</u>	<u>67,938</u>
Closing Stock	16,529	12,153
	<u>152,726</u>	<u>55,785</u>
GROSS PROFIT	1,106,089	953,744
LESS: EXPENSES		
Accounting Fees	3,980	4,120
Advertisement	29,761	38,373
Bank Charges	1,552	1,327
Communication	38,182	10,602
Depreciation	31,408	34,651
Electricity	34,796	112,277
Insurance	3,520	2,623
Licence & Fees	16,520	22,500
Motor Vehicle Expenses	51,931	162,482
Office Expenses	54,160	46,055
Rental	218,182	109,091
Salary & Wages	461,982	187,851
Security	29,709	37,005
Travel Expenses	9,818	13,100
TOTAL EXPENSES	985,501	782,057
Net Profit/(Loss) before Income Tax	120,588	171,687

NOTE: The accompanying notes form part of the accounts.

IT JOB TRAINING CENTRE LIMITED

**NOTES ACCOMPANYING THE INCOME TAX RETURN
FOR THE YEAR ENDED 31ST DECEMBER 2023**

FILE NO: TC: 46403

**KINA
2023**

SCHEDULES:

7 (c)	<u>RENT PAID</u>	
	Lee Textile Limited, P O Box 1668, Boroko, NCD.	<u>218,182</u>
7 (o)	<u>DEPRECIATION</u>	
	Refer to Depreciation Schedule attached.	<u>31,408</u>
7 (p)	<u>REPAIR & MAINTENANCE</u>	
	Repair and maintenance costs of company office equipment and Plant & Machinery. No item of capital or domestic nature included.	<u>-</u>
7 (z)	<u>SUNDRY CREDITORS</u>	
	Accrued Accounting Fees	3,980
	Group Tax Payable	16,253
	GST Payable	-
		<u>20,233</u>